#### ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 (UNAUDITED)

POPULATION LAST CENSUS 8,434 NET VALUATION TAXABLE 2023 872,389,600 MUNICODE 0118

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2024 **MUNICIPALITIES - FEBRUARY 10, 2024** 

ANNOTATE	D 40A:5-12 TION OF BU	, AS AMEI	NDED, CO	RED TO BE FILED MBINED WITH INI RECTOR OF THE	FORMATIC	N REQUIRE	D PRIOR TO
	CITY		of	NORTHFIELD	)	, County of _	ATLANTIC
			DO I	NOT USE THESE SP	ACES		
		Date	Examined By:				
1				Preliminary Check			
	2				E	Examined	
•	re computed b			o 34, 49 to 51 and 63 to rted upon demand by	a register or		
					Ŭ,		ocityofnorthfield.org
					Title	(	CFO
•				otroller, Auditor or Regi		pal Accountant.	
(which I have r exact copy of t are correct, that are in proof; I f	not prepared) he original on f at no transfers h	[eliminate o ile with the c nave been m at this stater	ne] and lerk of the go lade to or fro	ed Annual Financial St information required all overning body, that all c m emergency appropri ct insofar as I can dete	lso included h alculations, e ations and all	xtensions and a statements con	his Statement is an additions tained herein
	hereby certify			Dawn M. Stoll		,;	am the Chief Financial
Officer, Licens	e#		, of the, County of		CITY ATLANTI	<u> </u>	of and that the
statements and December 31, to the veracity	nexed hereto a 2023, complete of required info	nd made a p ely in complia rmation inclu	art hereof are ance with N. uded herein,	e true statements of the J.S.A. 40A:5-12, as am- needed prior to certifica of December 31, 2023	e financial con ended. I also ation by the D	ndition of the Loo give complete a	cal Unit as at essurance as
S	ignature	dstollenwerk(	@cityofnorthfie	eld.org			
Т	itle	CFO					
Α	ddress	1600 Shor	e Road				
Р	hone Number			609-561-2832			
F	ax Number			609-561-5901		_	

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

#### THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **CITY** of **NORTHFIELD** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

		NO ENTRY
		(Registered Municipal Accountant)
		(Firm Name)
		(Filli Name)
		(Address)
Certified by me		
		(Address)
thisday	, 2024	
		(Phone Number)
		(Fax Number)

# MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

	CERTIFICATIO	N OF QUALIFYING MUNICIPALITY					
1.	The outstanding indeb	tedness of the previous fiscal year is not in excess of 3.5%;					
2.	All emergencies approappropriations;	oved for the previous fiscal year <b>did not exceed 3%</b> of total					
3.	The tax collection rate	exceeded 90%;					
4.	Total deferred charges	Total deferred charges did not equal or exceed 4% of the total tax levy;					
5.	There were <b>no "procedural deficiencies" noted</b> by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and						
6.	There was <b>no operati</b>	ng deficit for the previous fiscal year.					
7.	The municipality <b>did n</b> years.	ot conduct an accelerated tax sale for less than 3 consecutive					
8.	The municipality <b>did n</b> not plan to conduct on	<b>ot</b> conduct a tax levy sale the previous fiscal year and does e in the current year.					
9.	The current year budg	et <b>does not</b> contain a Levy or Appropriation "CAP" waiver.					
10.	The municipality has n	ot applied for Transitional Aid for 2024.					
11.	The municipality <b>did not</b> adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)).						
above c		municipality has complied in full in meeting <b>ALL</b> of the ualification for local examination of its Budget in accordance					
Municip	pality:	CITY OF NORTHFIELD					
Chief F	inancial Officer:	Dawn M. Stollenwerk					
Signatu	ıre:						
Certific	ate #:	N0470					
Date:							
	CERTIFICATION	OF NON-QUALIFYING MUNICIPALITY					
The und	dersigned certifies that this	municipality does not meet item(s)					
	of the crite	eria above and therefore does not qualify for local					
examina	ation of its Budget in accor	dance with N.J.A.C. 5:30-7.5.					
Municip	pality:	CITY OF NORTHFIELD					
Chief F	inancial Officer:	N/A					
Signatu	ıre:						
Certific	Certificate #:						

Date:

	216000945		
	Fed I.D. #		
	CITY OF NORTHFIELD		
	Municipality		
	ATLANTIO		
	ATLANTIC County		
	•		
	Report of Fe	deral and State Fina	ncial Assistance
	<u>-</u>	Expenditures of Awa	
		Fiscal Year Ending:	December 31, 2023
		<u> </u>	,
	(1) Federal programs	(2)	(3)
	Expended	State	Other Federal
	(administered by	Programs	Programs
	the state)	Expended	Expended
TOTAL	\$ 10,000.00	\$ 481,651.86	\$9,727.31_
		(CFR) (Uniform Require Single Audit Program Specific A x Financial Stateme	y Title 2 U.S. Code of Federal Regulations ments) and OMB 15-08.  Audit  nt Audit Performed in Accordance Auditing Standards (Yellow Book)
Note:	<u> </u>	nd state funds expended d Code of Federal Regulation ngle audit threshold has be after 1/1/15. Expenditures a	en been increased to \$750,000
(1)	Report expenditures from federal p Federal pass-through funds can be (CFDA) number reported in the Sta	identified by the Catalog o	
(2)	·	ate aid (I.e., CMPTRA, End	m state government or indirectly from ergy Receipts tax, etc.) since there
(3)	Report expenditures from federal p from entities other than state gover	-	rom the federal government or indirectly
	dstollenwerk@cityofnorthfield.org Signature of Chief Financial Officer		1/28/2024 Date

#### **IMPORTANT!**

#### **READ INSTRUCTIONS**

#### **INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

#### **CERTIFICATION**

	nd operated by the	CITY		of	NORTHFIELD		
County of	ATLANTIC	during the year 20	023 and th	nd that sheets 40 to 68 are unnecessary.			
I have the	erefore removed from	this statement the sho	eets perta	ining only	to utilities.		
			Name		Dawn M. Stollenwerk		
			Title		Chief Financial Officer		
(This mu	st he signed by the Cl	nief Financial Officer, (	Comptroll	er Audito	or Registered		
•		ner i manciai Omcer, v	Compaon	si, Addito	or registered		
Municipal Acco	ountant.)						
MUN	ICIPAL CERTIFIC	CATION OF TAXA	BLE PR	OPERTY	AS OF OCTOBER 1, 202		
MUN	ICIPAL CERTIFIC	CATION OF TAXA	BLE PR	OPERTY	AS OF OCTOBER 1, 202		
					AS OF OCTOBER 1, 202		
Ce	rtification is hereby ma	ade that the Net Valua	ition Taxa	ble of pro	perty liable to taxation for		
Ce the tax ye	rtification is hereby ma ear 2024 and filed with	ade that the Net Valuanthe County Board of	ition Taxa	ble of pro on Januar	perty liable to taxation for y 10, 2024 in accordance		
Ce the tax ye	rtification is hereby ma ear 2024 and filed with	ade that the Net Valua	ition Taxa	ble of pro on Januar	perty liable to taxation for		
Ce the tax ye	rtification is hereby ma ear 2024 and filed with	ade that the Net Valuanthe County Board of	ition Taxa	ble of pro on Januar	perty liable to taxation for y 10, 2024 in accordance		
Ce the tax ye	rtification is hereby ma ear 2024 and filed with	ade that the Net Valuanthe County Board of	ition Taxa	ble of pro	perty liable to taxation for y 10, 2024 in accordance 880,164,100.0 William Johnson		
Ce the tax ye	rtification is hereby ma ear 2024 and filed with	ade that the Net Valuanthe County Board of	ition Taxa	ble of pro	perty liable to taxation for y 10, 2024 in accordance 880,164,100.0		
Ce the tax ye	rtification is hereby ma ear 2024 and filed with	ade that the Net Valuanthe County Board of	ition Taxa	ble of pro	perty liable to taxation for y 10, 2024 in accordance 880,164,100.0 William Johnson		

Sheet 2

ATLANTIC COUNTY

## POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		4,666,776.10	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIO	OR CITIZENS	-	15,502.48
ceivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	9,719.71		
CURRENT	220,540.97		
SUBTOTAL		230,260.68	
TAX TITLE LIENS RECEIVABLE		356,260.70	
PROPERTY ACQUIRED FOR TAXES		12,800.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
SEWER RENTS RECEIVABLE		52,534.93	
SEWER LIENS RECEIVABLE		4,398.68	
MISC LIENS RECEIVABLE		668.40	
INTEFUNDS:			
DUE FROM/TO GRANT FUND			165,250.48
DUE FROM/TO TRUST ESCROW			-
DUE TO/FROM LIBRARY		6,827.70	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		5,330,527.19	180,752.96

# POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	5,330,527.19	180,752.96
APPROPRIATION RESERVES		435,665.93
ENCUMBRANCES PAYABLE		332,649.02
ACCOUNTS PAYABLE		271,144.51
TAX OVERPAYMENTS		39,464.90
PREPAID TAXES		302,903.71
SEWER OVERPAYMENTS		2,880.14
PAYROLL TAXES PAYABLE		250.36
DUE TO STATE:		
MARRIAGE LICENCE	-	575.00
DCA TRAINING FEES		2,355.00
DUE TO MAYOR - MARRIAGE CEREMONY		325.00
LOCAL SCHOOL TAX PAYABLE		
REGIONAL SCHOOL TAX PAYABLE		
REGIONAL H.S.TAX PAYABLE		
COUNTY TAX PAYABLE		
DUE COUNTY - ADDED & OMMITTED		29,628.61
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
RESERVE FOR STATE AID - TMRFA		65,961.28
PAGE TOTAL	5,330,527.19	1,664,556.42

# POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
TOTALS FROM PAGE 3a		5,330,527.19	1,664,556.42
S	UBTOTAL	5,330,527.19	1,664,556.42
RESERVE FOR RECEIVABLES			663,751.09
DEFERRED SCHOOL TAX		_	000,701.00
DEFERRED SCHOOL TAX PAYABLE			-
FUND BALANCE			3,002,219.68
Т	OTALS	5,330,527.19	5,330,527.19

(Do not crowd - add additional sheets)
Sheet 3a.1

## POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 \*
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
TOTALS		Ī

<sup>\*</sup>To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

# POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

#### AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	705,012.54	
DUE FROM/TO CURRENT FUND	165,250.48	
DUE FROM// TO CORRENT FUND	100,200.40	
ENCUMBRANCES PAYABLE		327,938.44
APPROPRIATED RESERVES		540,352.85
UNAPPROPRIATED RESERVES		1,971.73
TOTALS	870,263.02	870,263.02
(Do not crowd - add add		

# POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ANIMAL CONTROL TRUCT FUND		
ANIMAL CONTROL TRUST FUND	4 220 00	
CASH	1,338.80	
DUE TO -		4.20
DUE TO STATE OF NJ  RESERVE FOR ANIMAL CONTROL TRUST FUND		4.20 1,334.60
RESERVE FOR ANIMAL CONTROL TRUST FOND		1,334.00
FUND TOTALS	1,338.80	1,338.80
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
NEGERVE FOR.		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	329,361.99	
RESERVE FOR LOSAP		329,361.99
FUND TOTALS	329,361.99	329,361.99

# POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	
ARTS AND CULTURAL TRUST FUND		
CASH		
FUND TOTAL O		
FUND TOTALS		
OTHER TRUCK SUNDA		
OTHER TRUST FUNDS	4 474 700 40	
CASH	1,474,792.10	
INTERFUNDS: DUE TO/FROM CURRENT	_	
SMALL CITIES LOANS RECEIVABLE	32,988.78	
SWITE STITES ESTATE RESERVISEE	02,000.10	
MISCELLANEOUS TRUST FUND RESERVES		1,507,780.88
		,,
OTHER TRUST FUNDS PAGE TOTAL	1,507,780.88	1,507,780.88

# POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	1,507,780.88	1,507,780.88
OTHER TRUST FUNDS (continued)		
TOTALS	1,507,780.88	1,507,780.88

# POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	1,507,780.88	1,507,780.88
OTHER TRUST FUNDS (continued)		
TOTALS	1,507,780.88	1,507,780.88

#### SCHEDULE OF TRUST FUND RESERVES

Amount Dec. 31, 2022 Balance per Audit as at Report Dec. 31, 2023 Purpose Receipts Disbursements 445.05 1,766.80 877.25 DOG LICENSE 1,334.60 LAW ENFORCEMENT 23,201.52 332.12 23,533.64 **ESCROW FEES** 203,960.75 180,547.12 216,004.20 168,503.67 **SMALL CITIES** 225,393.19 36,856.40 35,956.40 224,493.19 **RECREATION - PARKS** 34,392.85 8,186.76 7,370.30 35,209.31 PUBLIC DEFENDER 5,608.50 5,608.50 **CULTURAL COMMITTEE** 5,327.82 1,689.00 429.04 6,587.78 500.00 UNIFORM FIRE SAFETY PENALTY 500.00 52,317.85 RECYCLING 52,317.85 **OUTSIDE EMPLOYMENT** 15,995.07 199,766.49 207,246.52 8,515.04 ACCUMUALTED ABSENCE 568,429.72 7,500.00 560,929.72 STORM RECOVERY 110,900.50 110,900.50 JIF REFUNDS 12,358.21 4,178.75 7,139.75 9,397.21 RESERVE FOR BANNER 1,175.00 1,175.00 RESERVE FOR POLICE DONATION 354.58 354.58 RESERVE FOR COMMUNITY EVENTS 600.00 398.00 202.00 105,842.89 AFFORDABLE HOUSING TRUST 93,631.07 27,161.82 14,950.00 TAX LIEN 18,174.42 313,801.76 331,976.18 TAX PREMIUM 417,810.00 288,900.00 513,000.00 193,710.00

1,062,787.02 \$

1,343,747.64 \$

1,509,115.48

1,790,076.10 \$

**PAGE TOTAL** 

### SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Balance

Amount Dec. 31, 2022 per Audit

<u>Purpose</u>	per Audit Report	Receipts	<u>Disbursements</u>	as at Dec. 31, 2023
PREVIOUS PAGE TOTAL	1,790,076.10	1,062,787.02	1,343,747.64	1,509,115.48
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PAGE TOTAL	\$1,790,076.10_\$	1,062,787.02 \$	1,343,747.64 \$	1,509,115.48

# Sheet 7

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

			ETTLES TATAL					
Title of Liability to which Cash	Audit Balance		RECI	EIPTS				Balance
and Investments are Pledged	Dec. 31, 2022	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2023
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
	-	-	-	-	-	-	-	-

<sup>\*</sup>Show as red figure

## POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

#### AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit	
Estimated Proceeds Bonds and Notes Authorized	2,888,000.00	xxxxxxxx	
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	2,888,000.00	
CASH	455,186.50		
DUE FROM -			
DUE FROM -			
FEDERAL AND STATE GRANTS RECEIVABLE			
DEFERRED CHARGES TO FUTURE TAXATION:			
FUNDED	8,055,000.00		
UNFUNDED	2,888,000.00		
DUE TO -			
PAGE TOTALS	14,286,186.50	2,888,000.00	

## POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

#### AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	14,286,186.50	2,888,000.00
	,,	, ,
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		8,055,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		<del>-</del>
CAPITAL LEASES PAYABLE		<u>-</u>
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,140,822.79
UNFUNDED		893,558.91
ENCUMBRANCES PAYABLE		639,870.66
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		478,148.00
		470,140.00
DOWN PAYMENTS ON IMPROVEMENTS		-
OARITAL FUND RALLING		100 700 11
CAPITAL FUND BALANCE	14,286,186.50	190,786.14 14,286,186.50

### **CASH RECONCILIATION DECEMBER 31, 2023**

	Casi	h	Less Checks	Cash Book Balance	
	*On Hand	On Deposit	Outstanding		
Current	47,867.03	5,609,640.26	990,731.19	4,666,776.10	
Grant Fund				-	
Trust - Animal Control		1,338.80		1,338.80	
Trust - Assessment				<u>-</u>	
Trust - Municipal Open Space				<u>-</u>	
Trust - LOSAP	-	329,361.99		329,361.99	
Trust - CDBG				<u>-</u>	
Trust - Other		1,506,227.88	31,435.78	1,474,792.10	
Trust - Arts and Culture		, ,	,	-	
General Capital		459,526.50	4,340.00	455,186.50	
UTILITIES:				-	
				_	
				-	
				-	
				-	
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				-	
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				-	
				<u> </u>	
				<u> </u>	
Total	47,867.03	7,906,095.43	1,026,506.97	6,927,455.49	

<sup>\*</sup> Include Deposits In Transit

#### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	dstollenwerk@cityofnorthfield.org	Title:	CFO	

<sup>\*\*</sup> Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

#### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current	5,148,817.43
Payroll	39,401.62
Tax Collection	421,421.21
Capital	459,526.50
Dog	1,338.80
LOSAP	329,361.99
Trust Other	756,994.01
Tax Premium	193,710.00
TTL Redemption	_
Escrow Review	195,357.62
Federal Confiscatory	7,297.63
State Confiscatory	16,236.01
Small Cities	191,504.41
Parks & Recreation	35,285.31
Affordable Housing Trust	109,842.89
OceanFirst Bank	
PAGE TOTAL	7,906,095.43

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

## CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

#### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	7,906,095.43
TOTAL PAGE	7,906,095.43

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

#### MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
Clean Communities		21,890.52	21,890.52			-
Safe & Secure Communities	16,912.00	32,400.00	32,400.00			16,912.00
Alcohol Education Rehabilitation Fund						-
2022-2023 Municipal Alliance	3,195.46		3,178.86		16.60	(0.00)
2023-2024 Municipal Alliance	8.13	7,910.14	1,591.36		8.13	6,318.78
Community Development Block Grant		84,380.00				84,380.00
Recyling Tonnage Grant		10,787.91	10,787.91			-
COPS in Shops						-
Drive Sober or Get Pulled Over	2,800.00	5,600.00	5,600.00			2,800.00
FEMA Hazard Mitigation Grant						-
NJDOT 2022 - Oak	285,000.00		201,675.00		-	83,325.00
NJDOT 2023 - Ridgewood		261,640.00				261,640.00
NJDOT 2021- Merrit	112,975.00					112,975.00
State Body Armor Grant		1,735.50	1,735.50			-
US DOJ Vest Grant	3,760.00	3,029.94	3,760.00			3,029.94
Distracted Driving Grant		3,500.00	3,500.00			-
DDEF						-
Body Worn Camera Grant	39,130.00		28,643.69			10,486.31
Click It or Ticket		3,500.00	3,500.00			-
PAGE TOTALS	463,780.59	436,374.01	318,262.84		24.73	581,867.03

### MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	463,780.59	436,374.01	318,262.84	-	24.73	581,867.03
						-
DMHAS Youth Leadership	3,124.38	3,124.38	3,124.38			3,124.38
Assistance to Firefighters -ARP-FFG	28,000.00					28,000.00
EMMA Emergency Management	10,000.00		10,000.00			-
Sustainable Communities	2,500.00				478.87	2,021.13
CLRP/ARP		9,000.00	9,000.00			-
Local Recreation Improvement Grant		80,000.00				80,000.00
Stormwater Management Grant		25,000.00	15,000.00			10,000.00
Lead Grant		3,400.00	3,400.00			-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	507,404.97	556,898.39	358,787.22	-	503.60	705,012.54

### MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	507,404.97	556,898.39	358,787.22	-	503.60	705,012.54
						-
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						-
						-
						<u>-</u>
TOTALS	507,404.97	556,898.39	358,787.22	-	503.60	705,012.54

Totals

FEDERAL AND STATE GRANTS								
Grant	Balance	Budget App	Transferred from 2023 Budget Appropriations		Other	Cancelled	Balance	
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87				Dec. 31, 2023	
Clean Communities	31,310.68		21,890.52	3,132.86			50,068.34	
Safe & Secure Communities	51,532.00	51,532.00		103,064.00			-	
Alcohol Education Rehabilitation Fund							-	
Recycling Tonnage	39,316.18	10,787.91		35,967.88			14,136.21	
Municipal Alliance 2022-2023	2,991.41			2,974.81		16.60	(0.00)	
Municipal Alliance 2023-2024	8.13	9,887.67		3,712.04		8.13	6,175.63	
Community Development Block Grant		55,905.00	28,475.00				84,380.00	
NJDOT 2023		261,640.00					261,640.00	
DDEF	9,150.19			431.02			8,719.17	
NJ Body Armor Grant		1,735.50		1,735.50			_	
US DOJ Vest Grant			3,029.94	3,029.94			-	
NJ American Water							-	
Distracted Driving		3,500.00		3,500.00			-	
NJDOT 2022 - Oak	285,000.00			268,900.00			16,100.00	
NJDOT 2021 - Merrit							-	
Body Worn Camera Grant	1,331.91				1,795.18		3,127.09	
Click It or Ticket			3,500.00	3,500.00			-	
Drive Sober			5,600.00	5,040.00			560.00	
							-	
PAGE TOTALS	420,640.50	394,988.08	62,495.46	434,988.05	1,795.18	24.73	444,906.44	

Sheet

Grant	Balance	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87				Dec. 31, 2023
PREVIOUS PAGE TOTALS	420,640.50	394,988.08	62,495.46	434,988.05	1,795.18	24.73	444,906.44
							-
EMMA Emergency Management	10,000.00			10,000.00			-
Sustainable Jersey	5,000.00			4,521.13		478.87	-
Assistance to Firefighters - EFG-ARP	28,000.00			27,980.60			19.40
DMHAS Youth Leadership	3,124.38	3,124.38		3,124.38			3,124.38
CLRP/ARP		9,000.00		6,697.37			2,302.63
Local Recreation Improvement Grant			80,000.00				80,000.00
Stormwater Management Grant			25,000.00	25,000.00			-
Lead Assistance Grant			3,400.00	3,400.00			-
							-
							-
							_
Matching Funds For Grant	10,000.00						10,000.00
							-
							-
							<u>-</u>
							-
PAGE TOTALS	476,764.88	407,112.46	170,895.46	515,711.53	1,795.18	503.60	540,352.85

Grant	Balance Jan. 1, 2023	Transferred Budget App Budget	from 2023 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	476,764.88	407,112.46	170,895.46	515,711.53	1,795.18	503.60	540,352.85
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PAGE TOTALS	476,764.88	407,112.46	170,895.46	515,711.53	1,795.18	503.60	- 540,352.85

Grant	Balance	Budget App	Transferred from 2023 Budget Appropriations		Other	Cancelled	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87				Dec. 31, 2023
PREVIOUS PAGE TOTALS	476,764.88	407,112.46	170,895.46	515,711.53	1,795.18	503.60	540,352.85
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							-
							<u> </u>
TOTALS	476,764.88	407,112.46	170,895.46	515,711.53	1,795.18	503.60	540,352.85

Totals

Grant	Balance	Transferred Budget App		Received	Other	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87			Dec. 31, 2023
PREVIOUS PAGE TOTALS	-	-	-	-	<u>-</u>	
						-
State Body Armor Fund	1,735.50	1,735.50		1,971.73	-	1,971.73
CLRF/ARP	9,000.00	9,000.00		-		-
						-
						-
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						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	10,735.50	10,735.50	_	1,971.73	_	1,971.73

Totals

### \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxx	10,932,692.00
Paid	10,932,692.00	xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	10,932,692.00	10,932,692.00
Board of Education for use of local schools.		

<sup>#</sup> Must include unpaid requisitions.

### **REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	xxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	_	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxx
# Must include unpaid requisitions.	-	-

### **REGIONAL HIGH SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxx	6,437,911.00
Paid	6,437,911.00	xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxx
# Must include unpaid requisitions.	6,437,911.00	6,437,911.00

### **COUNTY TAXES PAYABLE**

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	43,012.13
2023 Levy:	xxxxxxxxxx	xxxxxxxxx
General County	xxxxxxxxxx	4,387,292.33
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	204,164.86
County Open Space Preservation	xxxxxxxxxx	50,350.14
Due County for Added and Omitted Taxes	xxxxxxxxxx	29,628.61
Paid	4,684,819.46	xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	29,628.61	xxxxxxxxx
	4,714,448.07	4,714,448.07

### SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxx	xxxxxxxxx
Fire -	xxxxxxxxxx	xxxxxxxxx
Sewer -	xxxxxxxxxx	xxxxxxxxx
Water -	xxxxxxxxxx	xxxxxxxxx
Garbage -	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
Total 2023 Levy	xxxxxxxxxx	-
Paid		xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxx
	-	-

Footnote: Please state the number of districts in each instance.

#### STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,075,000.00	2,075,000.00	-
Surplus Anticipated with Prior Written Consent of			
Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	XXXXXXXX	xxxxxxxx
Adopted Budget	3,002,267.93	3,341,489.42	339,221.49
Added by N.J.S.A. 40A:4-87 (List on 17a)	170,895.46	170,895.46	<u>-</u>
			-
			-
Total Miscellaneous Revenue Anticipated	3,173,163.39	3,512,384.88	339,221.49
Receipts from Delinquent Taxes	235,000.00	258,233.86	23,233.86
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	8,577,002.60	xxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax	331,436.00	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	8,908,438.60	9,848,382.81	939,944.21
	14,391,601.99	15,694,001.55	1,302,399.56

### ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	30,803,958.68
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxxx
Local District School Tax	10,932,692.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	6,437,911.00	xxxxxxxx
County Taxes	4,641,807.33	xxxxxxxx
Due County for Added and Omitted Taxes	29,628.61	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	1,086,463.07
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	9,848,382.81	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	31,890,421.75	31,890,421.75

### STATEMENT OF GENERAL BUDGET REVENUES 2023

(Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Community Development Block Grant	28,475.00	28,475.00	-
LRIG	80,000.00	80,000.00	
Stormwater Management Grant	25,000.00	25,000.00	<del>-</del>
Click It Or Ticket	3,500.00	3,500.00	<u>-</u>
Clean Communites	21,890.52	21,890.52	<u>-</u>
Drive Sober or Get Pulled Over	5,600.00	5,600.00	-
LGAP	3,400.00	3,400.00	-
US DOJ Vest Grant	3,029.94	3,029.94	-
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		-	-
PAGE TOTALS	170,895.46	170,895.46	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	dstollenwerk@cityofnorthfield.org
	Sheet 17a

### STATEMENT OF GENERAL BUDGET REVENUES 2023

(Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	170,895.46	170,895.46	-
		-	-
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TOTALS  I hereby certify that the above list of Chanter 150 inserti	170,895.46		-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	dstollenwerk@cityofnorthfield.org	
	Sheet 17a Totals	

#### STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		14,220,706.53
2023 Budget - Added by N.J.S.A. 40A:4-87		170,895.46
Appropriated for 2023 (Budget Statement Item 9)		14,391,601.99
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		14,391,601.99
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures	14,391,601.99	
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]		
Paid or Charged - Reserve for Uncollected Taxes 1,086,463.07		
Reserved		
Total Expenditures		14,390,620.75
Unexpended Balances Canceled (see footnote)		981.24

#### **FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

#### (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	_

#### **RESULTS OF 2023 OPERATIONS**

#### **CURRENT FUND**

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxx	339,221.49
Delinquent Tax Collections	xxxxxxxxx	23,233.86
	xxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxx	939,944.21
Unexpended Balances of 2023 Budget Appropriations	xxxxxxxx	981.24
Miscellaneous Revenue Not Anticipated	xxxxxxxx	159,890.19
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	_
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Sale of Municipal Assets	xxxxxxxx	20,285.44
Unexpended Balances of 2022 Appropriation Reserves	xxxxxxxx	596,457.43
Prior Years Interfunds Returned in 2023	xxxxxxxx	10,682.76
		·
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2023	-	xxxxxxxx
Balance - December 31, 2023	xxxxxxxxx	
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxx
Delinquent Tax Collections	-	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxx
Interfund Advances Originating in 2023	6,827.70	xxxxxxxx
State aid adjustment - rounding error	0.25	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	2,083,868.67	xxxxxxxx
	2,090,696.62	2,090,696.62

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Miscellaneous	39,950.58
Copies & Certified Lists	199.88
Rent on Municipal Property	1,000.00
Recycling Fees	1,181.97
Police Detail Administrative Fee	60,077.76
Resale Fees - Construction	8,670.00
Rental Fees - Construction	21,300.00
License Fees - Construction	1,700.00
Zoning Fees	9,510.00
Community Champions Foreclosure Registration Fees	11,600.00
Field Use Lighting Fees	1,250.00
Gun Permits	3,450.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	159,890.19

#### SURPLUS - CURRENT FUND YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	2,993,351.01
2.	xxxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxxx	2,083,868.67
4. Amount Appropriated in the 2023 Budget - Cash	2,075,000.00	xxxxxxxxx
<ol> <li>Amount Appropriated in 2023 Budget - with Prior</li> <li>Written Consent of Director of Local Government Services</li> </ol>	-	xxxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2023	3,002,219.68	xxxxxxxx
	5,077,219.68	5,077,219.68

## ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	4,666,776.10
Investments	
Sub Total	4,666,776.10
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,664,556.42
Cash Surplus	3,002,219.68
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-
Deferred Charges #	
Cash Deficit #	
Total Other Assets	
Total Other Assets	<del>-</del>
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	3,002,219.68

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

## (FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2023 LEVY

1.	Amount of Levy as per Duplicate (A	Analysis) #			\$	30,926,216.56
	or (Abstract of Ra	atables)			\$	
2.	Amount of Levy - Special District Ta	axes			\$	
3.	Amount Levied for Omitted Taxes u N.J.S.A. 54:4-63.12 et seq.	under			\$	
4.	Amount Levied for Added Taxes ur N.J.S.A. 54:4-63.1 et seq.	nder			\$	197,065.50
5b.	Subtotal 2023 Levy Reductions Due to Tax Appeals** Total 2023 Tax Levy	\$ 31,123,282 \$	.06		\$	31,123,282.06
6.	Transferred to Tax Title Liens				\$	52,207.26
7.	Transferred to Foreclosed Property	1			\$	
8.	Remitted, Abated or Canceled				\$	46,575.15
9.	Discount Allowed				\$	
10.	Collected in Cash: In 2022		\$	186,884.72		
	In 2023*		\$	30,552,415.95		
	Homestead Benefit Credit		\$			
	State's Share of 2023 Senior Citize and Veterans Deductions Allowed	ns	\$_	64,658.01	_	
	Total To Line 14		\$_	30,803,958.68	:	
11.	Total Credits				\$	30,902,741.09
12.	Amount Outstanding December 31	, 2023			\$	220,540.97
13.	Percentage of Cash Collections to (Item 10 divided by Item 5c) is	Total 2023 Levy, <b>98.97%</b>				
Note	e: If municipality conducted Acce	lerated Tax Sale or Tax Lev	y Sale c	heck herean	d co	mplete sheet 22a
14.	Calculation of Current Taxes Realiz	zed in Cash:				
	Total of Line 10		\$_	30,803,958.68		
	Less: Reserve for Tax Appeals Pe State Division of Tax Appeal	_	\$			
	To Current Taxes Realized in Cash		\$	30,803,958.68		
Note A:	In showing the above percentage the f Where Item 5 shows \$1,500,000.00, a the percentage represented by the cas \$1,049,977.50 divided by \$1,500,000, be shown as Item 13 is 69,99% and no	nd Item 10 shows \$1,049,977.50 th collections would be or .699985. The correct percent				

Senior Citizens and Veterans Deductions.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include

<sup>\*</sup> Include overpayments applied as part of 2023 collections.

<sup>\*\*</sup> Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

#### ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

#### To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

#### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$_	30,803,958.68
LESS: Proceeds from Accelerated Tax Sale		
Net Cash Collected	\$_	30,803,958.68
Line 5c (sheet 22) Total 2023 Tax Levy	\$_	31,123,282.06
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_	98.97%

#### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$_	30,803,958.68
LESS: Proceeds from Tax Levy Sale (excluding premium)		
Net Cash Collected	\$_	30,803,958.68
Line 5c (sheet 22) Total 2023 Tax Levy	\$_	31,123,282.06
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_	98.97%

## SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	-	xxxxxxxx
Due To State of New Jersey	xxxxxxxx	14,410.49
2. Senior Citizens Deductions Per Tax Billings	10,000.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	57,000.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	3,750.00	xxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	6,091.99
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	xxxxxxxx	250.00
9. Received in Cash from State	xxxxxxxx	65,500.00
10.		
11.		
12. Balance - December 31, 2023	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	-
Due To State of New Jersey	15,502.48	xxxxxxxx
	86,252.48	86,252.48

Calculation of Amount to be included on Sheet 22, Item 10 - 2023 Senior Citizens and Veterans Deductions Allowed

Line 2	10,000.00
Line 3	57,000.00
Line 4	3,750.00
Sub - Total	70,750.00
Less: Line 7	6,091.99
To Item 10, Sheet 22	64,658.01

## SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2023		xxxxxxxxx	-
Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Data Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest	,		xxxxxxxx
Balance - December 31, 2023		-	xxxxxxxx
Taxes Pending Appeals*		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023	n [	-	-

taxcollecto	or@cityofnorthfield.org
Signati	ure of Tax Collector
T-8267	1/18/2024
License #	Date

#### SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit	
1. Balance - January 1, 2023		586,876.15	xxxxxxxx
A. Taxes	291,044.39	xxxxxxxxx	xxxxxxxx
B. Tax Title Liens	295,831.76	xxxxxxxxx	xxxxxxxx
2. Canceled:		xxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxxx	20,257.04
B. Tax Title Liens		xxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
4. Added Taxes		-	xxxxxxxx
5. Added Tax Title Liens		5,016.40	xxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and 1	ax Title Liens;	xxxxxxxx	
A. Taxes - Transfers to Tax Title Liens	xxxxxxxx	(1) 2,833.78	
B. Tax Title Liens - Transfers from Taxes		(1) 2,833.78	xxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxx	571,635.51
8. Totals		594,726.33	594,726.33
9. Balance Brought Down		571,635.51	xxxxxxxx
10. Collected:		xxxxxxxxx	258,233.86
A. Taxes	258,233.86	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	-	xxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2023 Tax Sale		398.27	xxxxxxxxx
12. 2023 Taxes Transferred to Liens		52,180.49	xxxxxxxxx
13. 2023 Taxes		220,540.97	xxxxxxxxx
14. Balance - December 31, 2023		xxxxxxxx	586,521.38
A. Taxes	230,260.68	xxxxxxxx	xxxxxxxxx
B. Tax Title Liens	356,260.70	xxxxxxxx	xxxxxxxxx
15. Totals		844,755.24	844,755.24

16. Percentage of Cash Collections to Adju	usted Amount Outstanding
(Item No. 10 divided by Item No. 9) is	45.17%

17. Item No.14 multiplied by percentage shown above is	264,931.71	and represents the
maximum amount that may be anticipated in 2024.	_	•

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

#### SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2023	12,800.00	xxxxxxxx
2. Foreclosed or Deeded in 2023	xxxxxxxx	xxxxxxxx
3. Tax Title Liens	-	xxxxxxxx
4. Taxes Receivable	-	xxxxxxxx
5A.		xxxxxxxx
5B.	xxxxxxxx	
6. Adjustment to Assessed Valuation	-	xxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxx	
8. Sales	xxxxxxxx	xxxxxxxx
9. Cash *	xxxxxxxx	-
10. Contract	xxxxxxxx	
11. Mortgage	xxxxxxxx	
12. Loss on Sales	xxxxxxxx	-
13. Gain on Sales		xxxxxxxx
14. Balance - December 31, 2023	xxxxxxxx	12,800.00
	12,800.00	12,800.00

#### **CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2023		xxxxxxxx
16. 2023 Sales from Foreclosed Property		xxxxxxxxx
17. Collected*	xxxxxxxxx	
18.	xxxxxxxxx	
19. Balance - December 31, 2023	xxxxxxxx	-
	-	-

#### **MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2023		xxxxxxxx
21. 2023 Sales from Foreclosed Property		xxxxxxxxx
22. Collected*	xxxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2023	xxxxxxxx	-
	-	-

Analysis of Sale of Property: Total Cash Collected in 2023	\$	_
Realized in 2023 Budget		
To Results of Operation (Sheet 1	19)	-

### DEFERRED CHARGES - MANDATORY CHARGES ONLY -

#### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	2 Amount in 2023 <u>Budget</u>	Amount Resulting from 2023	Balance as at <u>Dec. 31, 2023</u>
Emergency Authorization -				•
Municipal*	\$	\$	\$	\$
Emergency Authorization -				
Schools	\$	\$	\$	\$
Overexpenditure of Appropriations	\$	\$	\$	\$
	\$	\$	\$\$	\$
	\$\$	\$	\$	\$
	\$\$	\$\$	\$	\$
	\$	\$\$	\$	\$
	\$	\$\$	\$\$	\$
	\$\$	\$\$	\$\$	\$
TOTAL DEFERRED CHARGES	_\$	\$	\$	\$

<sup>\*</sup>Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			3
2.			3
3.			3
4.			
5.			

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2023
1.				\$	
2.				\$	
3.				\$	
4.				\$	

### neet 2

#### N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount	Not Less Than	Balance Dec. 31, 2022	REDUCED IN 2023		Balance
	·	Authorized	1/5 of Amount Authorized*		By 2023 Budget	Canceled By Resolution	Dec. 31, 2023
							_
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

dstollenwerk@cityofnorthfield.org

Chief Financial Officer

<sup>\*</sup> Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

## N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount	Not Less Than	Balance		23	Balance
		Authorized 1/3 of Amount Authorized*	Dec. 31, 2022	By 2023 Budget	Canceled By Resolution	Dec. 31, 2023	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

<sup>\*</sup> Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

## SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	8,803,000.00	
Issued	xxxxxxxxx	<u>-</u>	
Paid	748,000.00	xxxxxxxxx	
Outstanding - December 31, 2023	8,055,000.00	xxxxxxxx	
	8,803,000.00	8,803,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 760,000.00
2024 Interest on Bonds*			
ASSESSMENT SER	RIAL BONDS		
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
		-	
2024 Bond Maturities - Assessment Bonds	\$		
2024 Interest on Bonds*			
Total "Interest on Bonds - Debt Service" (*Items)	\$ 275,000.00		

#### LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

## SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

#### LOAN

	1		ir —
	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN	<u></u>		
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities	\$		
2024 Interest on Loans	\$		
Total 2024 Debt Service for Loan			\$ -

#### LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	_	_		

## SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

#### LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN	1		
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities	\$		
2024 Interest on Loans	\$		
Total 2024 Debt Service for Loan			\$ -

#### LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	_		

## SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

#### LOAN

	1		
	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN	<u></u>		
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities	\$		
2024 Interest on Loans	\$		
Total 2024 Debt Service for Loan			\$ -

#### LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

## SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

#### TYPE I SCHOOL TERM BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
TYPE I SCHOOL SE  Outstanding - January 1, 2023	ERIAL BONDS  xxxxxxxxx		
Issued	XXXXXXXXX		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Servi	ce" (*Items)		\$ -

#### LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

#### 2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2023	2024 Interest Requirement
1.	Emergency Notes	\$ \$	
2.	Special Emergency Notes	\$ \$	
3.	Tax Anticipation Notes	\$ \$	
4.	Interest on Unpaid State & County Taxes	\$ \$	
5.		\$ \$	
6.		\$ \$	

## sheet 3

#### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2024 Budget Requirements  For Principal For Interest**		Interest Computed to (Insert Date)
			Dec. 31, 2023					
Page Totals	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

<sup>\*&</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

<sup>\*\*</sup> If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

#### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget I	Requirements For Interest**	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	_		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

<sup>\*&</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

<sup>\*\*</sup> If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

#### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget I	Requirements For Interest**	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	-		-			-	-	
		-						
		_						
		_						
PAGE TOTALS	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

<sup>\*&</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

<sup>\*\*</sup> If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## heet 34

#### DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

<sup>\*\*</sup>Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

## heet 34a

#### SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount Lease Obligation Outstanding	2024 Budget Requirements			
		Dec. 31, 2023	For Principal	For Interest/Fees		
	1.					
	2.					
	3.					
	4.					
	5.					
	6.					
0 5 5 5 6 7	7.					
	8.					
2	9.					
	10.					
	11.					
	12.					
	13.					
	14.					
	Total	-	-	-		

(Do not crowd - add additional sheets)

## Sheet 35

#### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2023	2023	Other	Expended	Authorizations	Balance - Dece	ember 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
Ord 08-2016	355.30			3,902.50		4,257.80	-	
Ord 16-2017 Various Improvements	491,630.84				183,725.50	45,800.00	262,105.34	
Ord 04-2019 NJEIT Improvements (Amended 2022)	-	446,200.00			3,115.54			443,084.46
Ord 6-2019 Park Improvements	601.00				601.00			
Ord 9-2019 Various Improvements	107,808.38	750.00		56.30			108,614.68	
Ord 12-2020 Various Improvements/Equipment	375,941.75				991.75		374,950.00	
Ord 5-2021 Various Improvements	390,198.74				53,290.48		336,908.26	
Ord 7-2022 - Purchase Ladder Truck		9,344.00			9,344.00			-
Ord 6-2023 Roof Replacement			100,000.00		41,755.49		58,244.51	
Ord 11-2023 Various Improvements			740,000.00		289,525.55			450,474.45
Page Total	1,366,536.01	456,294.00	840,000.00	3,958.80	582,349.31	50,057.80	1,140,822.79	893,558.91

## Sheet 35.1

#### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2023		2023	Other	Expended	Authorizations	Balance - Dece	
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	1,366,536.01	456,294.00	840,000.00	3,958.80	582,349.31	50,057.80	1,140,822.79	893,558.91
PAGE TOTALS	1,366,536.01	456,294.00	840,000.00	3,958.80	582,349.31	50,057.80	1,140,822.79	893,558.91

## heet 35.2

#### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2023	2023	Other	Expended	Authorizations	Balance - Dece	ember 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	1,366,536.01	456,294.00	840,000.00	3,958.80	582,349.31	50,057.80	1,140,822.79	893,558.91
PAGE TOTALS	1,366,536.01	456,294.00	840,000.00	3,958.80	582,349.31	50,057.80	1,140,822.79	893,558.91

# heet 35 Totals

#### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2023		2023	Other	Expended	Authorizations	Balance - Dece	ember 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	1,366,536.01	456,294.00	840,000.00	3,958.80	582,349.31	50,057.80	1,140,822.79	893,558.91
GRAND TOTALS	1,366,536.01	456,294.00	840,000.00	3,958.80	582,349.31	50,057.80	1,140,822.79	893,558.91

#### **GENERAL CAPITAL FUND**

#### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	615,148.00
Received from 2023 Budget Appropriation*	xxxxxxxxx	-
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxx
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	137,000.00	XXXXXXXX
		XXXXXXXX
Balance - December 31, 2023	478,148.00	XXXXXXXX
	615,148.00	615,148.00

<sup>\*</sup>The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

#### GENERAL CAPITAL FUND

#### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	-
Received from 2023 Budget Appropriation*	xxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxxx	
		-
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxx
	-	-

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

#### CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
#06-2023 - Roof Replacement	100,000.00	100,000.00	100,000.00	
#11-2023 Various Improvements & Purchases	740,000.00	703,000.00	37,000.00	
Total	840,000.00	803,000.00	137,000.00	_

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

#### GENERAL CAPITAL FUND

#### STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	140,728.34
Premium on Sale of Bonds	xxxxxxxx	-
Funded Improvement Authorizations Canceled	xxxxxxxx	50,057.80
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2023 Budget Revenue		xxxxxxxx
Balance - December 31, 2023	190,786.14	xxxxxxxx
	190,786.14	190,786.14

#### **MUNICIPALITIES ONLY**

#### **IMPORTANT!!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.									
	1.	Total Tax Levy for Year 2023 was				\$	31,	123,28	32.06
	2.	Amount of Item 1 Collected in 2023 (*)			\$	30,803,9	58.68	_	
	3.	Seventy (70) percent of Item 1				\$	21,7	786,29	97.44
	(*) In	cluding prepayments and overpayments	applied.						
B.									
	1.	Did any maturities of bonded obligations	or notes fal	l due durin	g the y	ear 2023?			
		Answer YES or NO yes							
	2.	Have payments been made for all bonde December 31, 2023?	∍d obligation	s or notes	due or	or before			
		Answer YES or NO yes	_ If answer	is "NO" giv	ve deta	ails			
		NOTE: If answer to Item B1 is YES, th	en Item B2	must be a	ınswer	ed			
		s the appropriation required to be included or notes exceed 25% of the total appropr ?  Answer YES or NO							
D.	1.	Cash Deficit 2022						\$	
								Ψ	
	2.	4% of 2022 Tax Levy for all purposes:	Levy	\$			=	\$	
	3.	Cash Deficit 2023						\$	
	4.	4% of 2023 Tax Levy for all purposes:							
			Levy	\$			=	\$	
E.		<u>Unpaid</u>	<u>20</u>	<u>22</u>		<u>2023</u>			<u>Total</u>
	1.	State Taxes \$			\$			\$	
	2.	County Taxes \$				29.6	28.61		29,628.61
	3.	Amounts due Special Districts			. •	20,0	20.01	-*	20,020.01
		\$			\$		-	\$	-
	4.	Amount due School Districts for School	Tax						
		\$			\$		-	\$	-

### **UTILITIES ONLY**

#### Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.